

February 9, 1982

LR 218  
LB 623

this bill, this resolution to the Executive Board for referral for a hearing?

SENATOR DeCAMP: Don't wait too long.

SENATOR NICHOL: Okay, seeing none, that will be the action taken.

SENATOR DeCAMP: Good.

SENATOR NICHOL: We will move on to General File, LB 623. Senator DeCamp. We are on 623 to eliminate the maximum interest rate. Mr. Clerk.

CLERK: LB 623. We considered it yesterday, Mr. President. I believe we have pending an amendment offered by Senator Kilgarin.

SENATOR NICHOL: Senator Kilgarin.

SENATOR KILGARIN: Yes. I would ask unanimous consent to withdraw that amendment.

SENATOR NICHOL: Any objections? If not, it is withdrawn.

CLERK: Mr. President, in that event I have a motion to indefinitely postpone offered by Senator Landis. That would lay the bill over unless the introducer agrees to take it up at this time, Mr. President.

SENATOR NICHOL: Senator Landis.

SENATOR LANDIS: Mr. Speaker and members of the Legislature, some very intensive discussions have been going on with all interested parties since we last discussed LB 623, and my objections to the bill have been completely satisfied. You will find that in the event we get to talk about an amendment that Senator DeCamp will offer, that the bill will be narrowed tremendously, that portions of it will be sent back to the Banking Committee for a hearing, portions of it will be dropped and only the preemption theory, the exercising of state authority to control interest rates and a limited number of interest rates will be covered by that amendment. Therefore, I would move or ask to withdraw my kill motion to LB 623.

SENATOR NICHOL: Is there any objection to the withdrawal of the kill motion? If not, it is withdrawn.